

Annual report by 03.31.2024

BV Gabriel Europe Engineering Centre

Thor Park 8027
3600 Genk

BE0803.997.465

1 Balance and income statement as at 31/03/2024

CONCEPT

31/03/2024

BALANCE AS AT 31.03.2024**ASSETS**

FIXED ASSETS	<u>75.299,13</u>	<u>0,00</u>
Tangible fixed assets	75.299,13	0,00
Land and buildings	772,00	0,00
Furniture and vehicles	74.527,13	0,00
CURRENT ASSETS	<u>238.937,31</u>	<u>0,00</u>
Amounts receivable within one year	105.550,19	0,00
Other amounts receivable	105.550,19	0,00
Cash at bank and in hand	132.784,47	0,00
Deferred charges and accrued income	602,65	0,00
TOTAL ASSETS	<u>314.236,44</u>	

CONCEPT

31/03/2024

BALANCE AS AT 31.03.2024**EQUITY AND LIABILITIES**

EQUITY	<u>69.766,04</u>	<u>0,00</u>
Contribution	5.000,00	0,00
<i>Available</i>	5.000,00	0,00
Reserves	64.766,04	0,00
Available reserves	64.766,04	0,00
AMOUNTS PAYABLE	<u>244.470,40</u>	<u>0,00</u>
Amounts payable within one year	244.470,40	0,00
Advances received on contracts in progress	16.913,98	0,00
Trade debts	119.365,64	0,00
<i>Suppliers</i>	119.365,64	0,00
Taxes, remuneration and social security	23.373,33	0,00
<i>Taxes</i>	23.373,33	0,00
Other amounts payable	84.817,45	0,00
TOTAL EQUITY AND LIABILITIES	<u>314.236,44</u>	

CONCEPT

31/03/2024

INCOME STATEMENT AS AT 31.03.2024

Operating income	641.111,86	0,00
Turnover	641.111,86	0,00
Operating charges	-552.538,57	0,00
Services and other goods	-481.806,92	0,00
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	-6.149,92	0,00
Other operating charges	-64.581,73	0,00
<i>Operating result</i>	<u>88.573,29</u>	<u>0.00</u>
Financial income	64,02	0,00
Recurring financial income	64,02	0,00
Other financial income	64,02	0,00
Financial charges	-497,94	0,00
Recurring financial charges	-497,94	0,00
Other financial charges	-497,94	0,00
<i>Result for the period before taxes</i>	<u>88.139,37</u>	<u>0.00</u>
Income taxes	-23.373,33	0,00
Income taxes	-23.373,33	0,00
<i>Result of the period</i>	<u>64.766,04</u>	<u>0.00</u>
<i>Result of the period available for appropriation</i>	<u>64.766,04</u>	<u>0.00</u>

31/03/2024

APPROPRIATION ACCOUNT AS AT 31.03.2024

<i>Result to be appropriated</i>	<u>64.766,04</u>	<u>0,00</u>
Result of the period available for appropriation	64.766,04	0,00
<i>Transfers to capital and reserves</i>	<u>64.766,04</u>	<u>0,00</u>
to other reserves	64.766,04	0,00

RESULT TO BE PROCESSED

CONCEPT

2 Detail of the balance sheet and income statement

CONCEPT

31/03/2024

ASSETS

FIXED ASSETS		<u>75.299,13</u>	<u>0,00</u>
Tangible fixed assets		<u>75.299,13</u>	<u>0,00</u>
Land and buildings		772,00	0,00
221020	Building finishes	901,00	0,00
221029	Depreciation of building finishes	-129,00	0,00
Furniture and vehicles		74.527,13	0,00
240020	Office equipment	1.715,06	0,00
240029	Depreciation of office equipment	-245,54	0,00
241000	Rolling stock	78.832,99	0,00
241009	Depreciation of rolling stock	-5.775,38	0,00
CURRENT ASSETS		<u>238.937,31</u>	<u>0,00</u>
Amounts receivable within one year		<u>105.550,19</u>	<u>0,00</u>
Other amounts receivable		105.550,19	0,00
411000	VAT to be recovered	105.550,19	0,00
Cash at bank and in hand		<u>132.784,47</u>	<u>0,00</u>
550000	Citi bank -17	132.784,47	0,00
Deferred charges and accrued income		<u>602,65</u>	<u>0,00</u>
490000	Deferred charges	602,65	0,00
TOTAL ASSETS		<u>314.236,44</u>	

31/03/2024

EQUITY AND LIABILITIES

EQUITY	<u>69.766,04</u>	<u>0,00</u>
Contribution	<u>5.000,00</u>	<u>0,00</u>
Available	<u>5.000,00</u>	<u>0,00</u>
110900 Available contributions outside capital other	5.000,00	0,00
Reserves	<u>64.766,04</u>	<u>0,00</u>
Available reserves	<u>64.766,04</u>	<u>0,00</u>
133000 Available reserves	64.766,04	0,00
AMOUNTS PAYABLE	<u>244.470,40</u>	<u>0,00</u>
Amounts payable within one year	<u>244.470,40</u>	<u>0,00</u>
Advances received on contracts in progress	<u>16.913,98</u>	<u>0,00</u>
460000 Advances received on orders	16.913,98	0,00
Trade debts	<u>119.365,64</u>	<u>0,00</u>
Suppliers	<u>119.365,64</u>	<u>0,00</u>
440000 Suppliers	113.771,72	0,00
444000 Invoices to be received	5.593,92	0,00
Taxes, remuneration and social security	<u>23.373,33</u>	<u>0,00</u>
Taxes	<u>23.373,33</u>	<u>0,00</u>
450000 Estimated Belgian income tax on profit	23.373,33	0,00
Other amounts payable	<u>84.817,45</u>	<u>0,00</u>
416100 Current accounts of Gabriel India Limited	84.817,45	0,00
TOTAL EQUITY AND LIABILITIES	<u>314.236,44</u>	

31/03/2024

INCOME STATEMENT

Operating income		<u>641.111,86</u>	<u>0,00</u>
Turnover		641.111,86	0,00
701010	Sale of services 0%	641.111,86	0,00
Operating charges		<u>-552.538,57</u>	<u>0,00</u>
Services and other goods		-481.806,92	0,00
610000	Rental expenses for sites	-690,00	0,00
610100	Rental expenses for buildings	-7.704,00	0,00
611400	Maintenance and repairs of passenger cars	-3.848,43	0,00
612230	Small equipment	-4.980,77	0,00
612500	Software and IT supplies	-13.180,00	0,00
613220	Notaries' fees	-605,00	0,00
613260	Accountants' fees	-4.123,33	0,00
613280	Various fees	-431.874,02	0,00
613500	Fire insurance	-467,02	0,00
613525	Workplace accident insurance	-1.080,02	0,00
613535	Passenger cars insurance	-734,94	0,00
614100	Transport costs	-880,45	0,00
615110	Restaurant costs 69%	-61,85	0,00
615340	Travel expenses	-7.532,09	0,00
615400	Subscriptions and contributions	-4.045,00	0,00
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		-6.149,92	0,00
630202	Depreciation of building finishes	-129,00	0,00
630231	Depreciation of office supplies	-245,54	0,00
630233	Depreciation of passenger cars	-5.775,38	0,00
Other operating charges		-64.581,73	0,00
640880	Registration rights and legal publications	-420,92	0,00
640900	Various taxes	-64.160,81	0,00
Operating result		<u>88.573,29</u>	<u>0,00</u>
Financial income		<u>64,02</u>	<u>0,00</u>
Recurring financial income		64,02	0,00
Other financial income		64,02	0,00
756000	Positive exchange rate differences	64,02	0,00

31/03/2024

Financial charges	<u>-497,94</u>	<u>0,00</u>
Recurring financial charges	-497,94	0,00
Other financial charges	-497,94	0,00
653000 Bank charges	-497,92	0,00
656000 Disadvantageous payment differences	-0,02	0,00
<i>Result for the period before taxes</i>	<u>88.139,37</u>	<u>0,00</u>
Income taxes	<u>-23.373,33</u>	<u>0,00</u>
Income taxes	-23.373,33	0,00
670200 Estimated taxes payable	-23.373,33	0,00
<i>Result of the period</i>	<u>64.766,04</u>	<u>0,00</u>
<i>Result of the period available for appropriation</i>	<u>64.766,04</u>	<u>0,00</u>

CONCEPT

31/03/2024

APPROPRIATION ACCOUNT

<i>Result to be appropriated</i>	<u>64.766,04</u>	<u>0,00</u>
Result of the period available for appropriation	<u>64.766,04</u>	<u>0,00</u>
<i>Transfers to capital and reserves</i>	<u>64.766,04</u>	<u>0,00</u>
to other reserves	<u>64.766,04</u>	<u>0,00</u>
692100 Additions to other reserves	64.766,04	0,00

RESULT TO BE PROCESSED

CONCEPT